

Bogota, September 27th 2019

Sandra Patricia Perea
Deputy Superintendent for Issuers and Other Agents
Financial Superintendence of Colombia
Bogota D.C.

Ref: 600-001 Titularizadora Colombiana
058 Relevant Information
50 Request/Submission
No Attachments

Dear Mrs. Perea,

In relation to what is indicated in the article 5.2.4.1.5 of Decree 2555 of 2010 regarding the obligation to report relevant information to the Financial Superintendence of Colombia, we inform your Office about the process of securitization of mortgage loans in Colombian Pesos through the Issue TIPS PESOS N-20, taking place in October 2019 and conducted by Titularizadora Colombiana. These credits will be acquired by the Titularizadora from the banks Davivienda, Bancolombia and Fondo Nacional del Ahorro.

The securitization process will start with the conformation of the Universality as Law 546 of 1999 stipulates. The Universality to be created is called TIPS PESOS N-20 and is formed with VIS and Non-VIS Mortgage Credits defined in Colombian Pesos. From the Universality the securities TIPS PESOS N-20, type A (series 2024 and 2034), B (unique series 2034), MZ (unique series 2034) and C (unique series 2034) will be issued.

The Universality TIPS PESOS N-20 has a partial coverage mechanism (revolving liquidity mechanism up to 1% of the capital left of the TIPS PESOS N-20 Type A) given by the Titularizadora Colombiana S.A. as a coverage destined to pay the TIPS PESOS N-20 type A.

The securities TIPS PESOS N-20 will be sell through public offer using the Book Building mechanism for the first batch and Underwriting to the best effort for the second one.

We remain at your disposal to provide any additional information that may be required.

Sincerely,

Alberto Gutiérrez Bernal
Legal Representative.