



## Titularizadora Colombiana Exclusion List

Titularizadora Colombiana will not knowingly finance, directly, or indirectly projects involved in the production, trade, or use of the products, substances or activities listed below.

### 1. Prohibited Activities<sup>1</sup>

a) Activities that are illegal under country laws, regulations or ratified international conventions and agreements, or subject to international phase out or bans, such as:

- i. Polychlorinated biphenyl compounds (PCBs).
- ii. Pharmaceuticals, pesticides/herbicides, and other hazardous substances subject to international phase-out or bans <sup>2</sup>.
- iii. Persistent Organic Pollutants (POPs)<sup>3</sup>.
- iv. Ozone depleting substances subject to international phase out <sup>4</sup>.
- v. Wildlife or wildlife products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) <sup>5</sup>.
- vi. Transboundary trade in waste or waste products,<sup>6</sup> except for non-hazardous waste destined for recycling.
- vii. Lead paint or coatings in the construction of structures and roads.<sup>7</sup>

### 2. Other activities<sup>8</sup>

a) Activities that, although consistent with a country's legal and/or regulatory framework, may generate particularly significant adverse impacts on people and/or the environment:

- i. Weapons, ammunition, and other military goods or technologies.
- ii. Tobacco<sup>9</sup>.

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<sup>1</sup> Taken from the IDB Invest Exclusion List for Environmental and Social Purposes. [Exclusion List SP A.pdf \(idbinvest.org\)](#)

<sup>2</sup> Reference documents are: Council Regulation (EEC) No 2455/92 of 23 July 1992 Concerning the Export and Import of Certain Dangerous Chemicals, as amended from time to time; United Nations Consolidated List of Products whose Consumption and/or Sale have been Banned, Withdrawn, Severely Restricted or not Approved by Governments; Convention on the Prior Informed Consent Procedures for Certain Hazardous Chemicals and Pesticides in International Trade (Rotterdam Convention); Stockholm Convention on Persistent Organic Pollutants; World Health Organization Recommended Classification of Pesticides by Hazard, World Health Organization Pharmaceuticals: Restrictions in Use and Availability.

<sup>3</sup> Stockholm Convention on Persistent Organic Pollutants (POPs) as amended in 2009.

<sup>4</sup> Ozone Depleting Substances (ODSs) are chemical compounds which react with and deplete stratospheric ozone, resulting in the widely publicized 'ozone holes.' The Montreal Protocol lists ODSs and their target reduction and phase out dates. The chemical compounds regulated by the Montreal Protocol include aerosols, refrigerants, foam blowing agents, solvents, and fire protection agents. <https://quimicos.minambiente.gov.co/protocolo-montreal/>.

<sup>5</sup> [www.cites.org](http://www.cites.org).

<sup>6</sup> As defined under the Basel Convention ([www.basel.int](http://www.basel.int)).

<sup>7</sup> Paints or coatings with a total lead concentration greater than 90 ppm or the concentration limit set by the host country, whichever is lower.

<sup>8</sup> Taken from the IDB Invest Exclusion List for Environmental and Social Purposes. [Exclusion List SP A.pdf \(idbinvest.org\)](#)

<sup>9</sup> This does not apply to projects whose primary objective is not related to the production, trade, or use of tobacco.

iii. Gambling, casinos, and equivalent enterprises<sup>10</sup>.

iv. Radioactive materials<sup>11</sup>.

v. Unbonded asbestos fibers or asbestos-containing products.

vi. Drift net fishing in marine environment using nets in excess of 2.5 km. in length.

b) Activities that are inconsistent with the Titularizadora Colombiana commitments to address the challenges of climate change and promote environmental and social sustainability:

i. Investments that threaten to significantly destroy<sup>12</sup> or degrade areas of special conservation interest (without adequate compensation in accordance with international standards)<sup>13</sup>.

ii. Production or activities involving harmful forms or the exploitation of forced labor<sup>14</sup>/ hazardous child labor<sup>1516</sup>.

iii. Commercial logging operations for use in primary tropical moist forests <sup>17</sup>.

iv. Production or activities that affect land owned by Indigenous Peoples, or land claimed under adjudication, without the full and documented consent of those communities.

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<sup>10</sup> This does not apply to projects whose primary objective is not related to the construction and operation of gambling, casinos, and equivalent enterprises.

<sup>11</sup> This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where it can be demonstrated that the radioactive source is to be trivial and/or adequately shielded

<sup>12</sup> "Destruction" is defined as (i) the destruction or severe degradation of the integrity of an area caused by a major and long-term change in land or water use, or (ii) the alteration of a habitat in such a way that the area loses its ability to perform its intended function.

<sup>13</sup> Taken from the KfW Group Exclusion List. [Exclusion list 2023 \(kfw.de\)](#)

<sup>14</sup> Forced labor means all work or service that is not performed voluntarily and is extracted from an individual under threat of force or penalty.

<sup>15</sup> Taken from the IFC Exclusion List. [Microsoft Word - IFC Exclusion List.doc](#)

<sup>16</sup> Hazardous child labor means the employment of children who are economically exploited or engaged in activities that may be dangerous or interfere with their education, or that are harmful to their health or to their physical, mental, spiritual, moral, or social development.

<sup>17</sup> Bancoldex Exclusion List. [lista\\_de\\_exclusion.pdf\(bancoldex.com\)](#)