

B. Reasons for repurchase

1. Repurchase is required when Titularizadora has determined that (i) some Mortgage Loans purchased from the Seller fail to meet the selection criteria set out in the Master Contract and in the Rules of Issue and (ii) that the Seller does not have mortgage loans with similar conditions of value, term, guarantee, mortgage loan maturity, interest rates and amortization systems as the Mortgage Loans subject to repurchase. Such Mortgage Loans subject to repurchase are segregated from the equity of the Universalidad. Reference for the repurchase is the mortgage loan figures of the Mortgage Loans to be repurchased as of June 15th, 2021 cut-off.

2. The repurchase creates an obligation for the Seller to pay in cash the repurchase price set out in Master Contract. The total amounts received belong to the Universalidad.

C. Repurchase conditions

The attached schedule lists the synthesis of conditions of the mortgage loans subject to repurchase and of the amounts in cash received by the Universalidad in compliance with the Seller's repurchase obligation. The aforementioned Mortgage Loan repurchase will be accounted to the Universalidad with June 2021 cut-off.

Please, do not hesitate in contacting us for any further information.

Sincerely,

Ricardo Molano León
Alternate Legal Representative

Approved: Bibiana Marcela Novoa Medina

Schedule

Mortgage Loans Subject to Repurchase–Emisión TIPS UVR U-2 Universalidad TIPS UVR U-2

BANCO DAVIVIENDA Universalidad TIPS UVR U2
 (Datos al corte 15 junio de 2021)

Descripción	Salen de la universalidad	Entran a la universalidad	Valor a compensar en efectivo
Numero de créditos	9		
Plazo promedio ponderado	155.87		
Tasa promedio ponderada	8.70%		
Saldo de Total Deuda	1,111,514,860		
Precio de Recompra	1,145,562,641		1,145,562,641