

Bogotá, February 26,th 2019

Mr(s)

Legal Representative

Bogotá D.C.

Dear Mr (s):

In my quality of legal representative of the Titularizadora Colombiana S.A., and according of what is stated in the twenty first article of the Bylaws of the Company, I allow myself to convene it to the ordinary meeting of the Shareholders General Assembly, which is going to be the next March twenty one (21) at 3:00 p.m in our offices located on Carrera 9a No 99-02 office 702 of Bogotá.

I allow myself to attach the proposal of the order of the day as **Annex 1** with the statement point by point of the topics that will be treated in the meeting. In addition, the agreement proposals for each point of the order of the day are at disposal of the shareholders and they are attached as **Annex 2**.

The reports of the administrators, the balance with his annexes, as well as the books and papers of the Company, will be at disposal of the shareholder in the General Secretary of the entity during the term indicated by the law.

The powers of legal representation must be accredited in front of the General Secretary of the entity according of what is stated in the article 18 of the Law 222 of 1995 and in the Basic Legal Circular, accompanied with the legal and existence certificates of the corporation. Attached as **Annex 3** to this communication are two powers of legal representation models, one with space so that if the shareholder deems it appropriate, indicate the meaning of the vote of his proxy and another granting broad powers to the proxy to participate and vote in the Assembly, in if they are useful for shareholders.

We appreciate the prior confirmation of your attendance at the meeting at 6183030 ext. 200 in the General Secretariat.

Cordially,

Alberto Gutiérrez Bernal

President

Annex No.1
Order of the Day
Shareholders General Ordinary Assembly
Titularizadora Colombiana S.A.
March 21th, 2019

1. Quórum Verification
2. Designation of the President and Secretary of the Meeting
3. Reading and Approval of the Order of the Day
4. Designation of the Approving Commission of the Minute of the Meeting
5. Management Report of the Board of Directors and the President to the Assembly
6. Report of the Board of Directors to the Assembly about the Activities of the Audit Committee and Performance of the Intern Control System
7. Corporate Governance Report
8. Opinion of the Fiscal Auditor
9. Presentation and Approbation of the Financial Statements with cut to December 31th, 2018
10. Profit Distribution Project
11. Designation of the Members of the Board of Directors for the Period 2019-2021
12. Designation of the Fiscal Auditor for the Period 2019-2021 and fixing your fees
13. Proposals and Various

Note: In accordance with the article twenty first of the Bylaws of the Company, as well as with what it is indicated in the Good Government Code of the Company, shareholders can introduce one or more proposals to debate in the order of the day of the meeting, presenting their proposals to the President of the Company within 5 common days after the announcement, which must be accompanied with the corresponding justification.