

Bogotá, April 16, 2020

Doctor  
 Sandra Patricia Perea  
 Deputy Superintendent for Issuers  
 Superintendencia Financiera  
 Bogotá, D.C.

Re. 600-001 Titularizadora Colombiana S.A.  
 058 Relevant Information  
 50 Request/Submission  
 No attachments  
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Dear Ms. Perea:

Further to Decree 2555 of 2010 article 5.2.4.1.5 – Obligation of relevant information reporting to the Financial Superintendence of Colombia, we hereby state that considering the situation of public health emergency declared by the national government by Resolution 385 of March 12, 2020 and also further to the information disclosed on April 3<sup>rd</sup> of this year Titularizadora Colombiana S.A. hereby states that the Board of Directors took the decisions listed below at their meeting held on April 16, 2020:

1. Approval of extension of the Partial credit enhancement facility CEFA as described below in the table, for Issues backed by housing loans, consumption loans with drafts and vehicle loans, aimed to provide liquidity to the financial structure thereof and thus avoid inasmuch as possible any defaults in payments to the securities issued and thereby protect the investors in the current economic situation.

Issue	CEFA current coverage %	CEFA new coverage %
TIPS Pesos N-8	1.00%	5.00%
TIPS Pesos N-9	1.00%	5.00%
TIPS Pesos N-10	1.00%	5.00%
TIPS Pesos N-11	1.00%	5.00%
TIPS Pesos N-12	1.00%	5.00%
TIPS Pesos N-13	1.00%	5.00%
TIPS Pesos N-14	1.00%	5.00%
TIPS Pesos N-15	1.00%	5.00%
TIPS Pesos N-16	1.00%	5.00%
TIPS Pesos N-17	1.00%	5.00%
TIPS Pesos N-18	1.00%	5.00%
TIPS Pesos N-19	1.00%	5.00%
TIPS Pesos N-20	1.00%	5.00%
TIPS UVR U-1	1.00%	5.00%

<b>TIPS UVR U-2</b>	1.00%	5.00%
<b>TIPS UVR U-3</b>	1.00%	5.00%
<b>TIPS UVR U-4</b>	1.00%	5.00%
<b>TIS Pesos H-1</b>	1.00%	5.00%
<b>TIS Pesos H-2</b>	1.00%	5.00%
<b>TIL Pesos L-2</b>	1.50%	6.00%
<b>TIL Pesos L-3</b>	1.50%	6.00%
<b>TIL Pesos L-4</b>	1.50%	6.00%
<b>TIV V-1</b>	2.50%	6.00%

<b>Issue</b>	<b>CEFA current coverage Maximum Balance</b>	<b>CEFA new coverage Maximum Balance</b>
<b>TIPS Pesos N-7</b>	\$3,628,032,000	\$1,300,000,000

It is important to specify that no change is made to CEFA operation rules or to the payment priority established in the rules and information prospects of the issues, so that the financial structure of the issues is not changed and the investors' rights remain intact. The only change made pertains to the increase of the liquidity coverage amount as obtained through CEFA.

With the aim to formalize the extension of the Partial credit enhancement facility CEFA provided to the issues listed in this item, the company is taking the appropriate steps towards the approval of the changes to the applicable rules and information prospects. As this process is completed, the outcome will be informed in due course through the appropriate information channel.

- Approval of the required indebtedness by Titularizadora for up to one hundred and twenty billion Colombian pesos (COP 120,000,000,000.00) for the purpose of availability of resources required to fulfill the obligations of the Partial credit enhancement facility mentioned in item number 1 hereof. The loans will be under contracts with banks at the market interest rates and based on the general guidelines determined by the Board of Directors.

Please, do not hesitate in contacting us for any further information.

Sincerely,

Alberto Gutierrez Bernal  
 Legal Representative