

Bogota, April 3, 2020

To  
Sandra Patricia Perea  
Deputy Superintendent for Issuers  
Finance Superintendence  
Bogotá, D.C.

Re.: 600-001 Titularizadora Colombiana S.A.  
058 Relevant Information  
50 Request/Submission  
No attachments  
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Dear Ms. Perea:

Further to the provisions of article 5.2.4.1.5 of Decree 2555 of 2010 on the obligation of relevant information reporting to the Finance Superintendence of Colombia, Titularizadora Colombiana S.A. (hereinafter Titularizadora) hereby informs that based on the *Circulares Externas* 07 and 014 issued by the Finance Superintendence the effects derived from the situation of public health emergency declared by the national government by Resolution 385 of March 12, 2020 Titularizadora defined a general policy that allows the modification of the conditions of the securitized credits, to facilitate their due attention by the debtors, according to which the administrating entities of the securitized portfolios may implement mechanisms equivalent to those defined in their portfolio

In development of the above mentioned and in order to provide liquidity to the financial structure of the issues, Titularizadora is structuring an expansion of the *Mecanismo de Cobertura Parcial* (Partial Credit Enhancement Mechanism) currently in force, with the aim of avoiding where possible, defaults in the payment of the securities issued to protect investors. Consequently, once the entity has the corresponding approvals, the market will be informed of such circumstance.

Please, do not hesitate in contacting us for any further information.

Sincerely,

Alberto Gutierrez Bernal  
Legal Representative