

Bogotá, June 17, 2020

To
Sandra Patricia Perea
Deputy Superintendent for Issuers
Finance Superintendence
Bogotá, D.C.

Re. 600-001 Titularizadora Colombiana S.A.
058 Relevant Information
50 Request/Submission
No attachments

Dear Ms. Perea:

Further to the provisions of article 5.2.4.1.5 of Decree 2555 of 2010 regarding the reporting obligation of relevant information, we hereby refer to the implementation of the *Mecanismo de Cobertura Temporal de Liquidez TC* (liquidity temporary credit enhancement facility) as approved by the Board of Directors of Titularizadora S.A. at the meeting held on May 21 this year and informed to the market on the same date, pointing out certain aspects of special consideration, as follows:

1. In accordance with Titularizadora's continuous monitoring of the loan portfolio, May showed in average a collection 12.88% above that of April for outstanding "A" issues, which allowed to honor the minimum payments required for expenses and interest to "A" securities of these issues. In addition, the portfolio performance in the first fortnight of June shows a collection higher than that recorded in May and higher than the estimated in the scenarios projected by the Company.
2. Therefore, as of this date there has not been any need to use the *Mecanismo de Cobertura Parcial TC* for the payment of "A" securities that each currently outstanding issue is provided with and thus, Titularizadora has not required to start making formal arrangements for implementing the *Mecanismo de Cobertura Temporal de Liquidez TC* as approved by the Board of Directors.
3. Nor has it been necessary to activate the authorization to enter into an indebtedness of up to Thirty Billion (COP 30,000,000,000.00) required for funding the operation of this liquidity facility.

In accordance with the foregoing, Titularizadora will continue the permanent monitoring of collected cash flow in each issue with the aim of verifying the relevance or lack of it in implementing the additional temporary credit enhancement facility referred to previously.

Please, do not hesitate in contacting us for any further information.

Sincerely,

Alberto Gutierrez Bernal
Legal Representative