

Bogota, January 24th, 2020

To
Sandra Patricia Perea Díaz
Deputy Superintendent for Issuers
Finance Superintendence
Bogota D.C.

Re: 600-001 Titularizadora Colombiana S.A.
058 Relevant Information
50 Solicitud/Presentación
No attachments

Dear Ms. Perea:

Further to the provisions of article 5.2.4.1.5 of Decree 2555 of 2010 on the obligation of relevant information reporting to the Finance Superintendence of Colombia, Titularizadora hereby reports the modification of the Corporate Governance Code as approved by the Board of Directors at the meeting held on January 23rd this year, as follows:

1. Modify the number of support Committees that have participation of the Board of Directors' members.
2. Include the Real Estate Board Committee
3. Modify the composition of the Investment Committee

The approved text of the Corporate Governance Code is available at the Company's web page www.titularizadora.com

Please, do not hesitate in contacting us for any further information.

Sincerely,

Alberto Gutierrez Bernal
Legal Representative